

Biodiversity and Reclamation

Peyto Exploration & Development Corp. (Peyto) is committed to responsible energy development and regards protecting the environment and biodiversity as key components within its core corporate values. The organization's purpose is to sustain a successful and profitable company founded on operational excellence.

This is reflected in Peyto's approach to integrating biodiversity and reclamation into the development and operations planning process, based on the following three principles: **avoidance**, **minimization**, and **restoration**. To achieve these principles, Peyto strives to:

Avoidance

- Integrate biodiversity and reclamation considerations into development planning and operations.
- Conduct operations responsibly in all areas, specifically to avoid adverse impacts to the environment.

Minimization

- Conduct site selection and design of any infrastructure including surface leases, facilities and pipeline rights of way that minimizes Peyto's disturbance footprint.
- Reduce and mitigate environmental releases or spills in accordance with Peyto's HSE policy and current regulatory requirements.

Restoration

- Responsibly manage asset retirement obligations (ARO) by having a liability management plan in place.
- Actively reclaim sites back to equivalent capability in a timely manner in accordance with regulatory requirements.
- Actively remediate any contamination to support ongoing reclamation efforts.

Darren Gee
President and CEO